July 9, 2024 – Vancouver, British Columbia – Thunderstruck Resources Ltd. (the “Company”) announces, further to its press release dated May 12, 2024 and June 4, 2024, it completed its previously announced non-brokered private placement (the “Placement”).

“We are in discussions with several potential joint venture partners on our 100% owned and highly prospective suite of copper, zinc and precious metals assets in Fiji ”, reported Bryce Bradley, President/CEO, “These funds will keep our assets and corporate entity in good standing as we advance these negotiations while maintaining a tight share structure of only 32,261,946 shares outstanding.”

Thunderstruck’s portfolio includes the Korokayiu and Nakoro zinc/copper VMS assets, the Liwa gold/silver epithermal prospect and the Rama copper/gold porphyry.

A total of $321,000 was raised in the Placement over two tranches from the sale of 5,350,000 Units. On May 12, 2024, the Company completed an initial tranche of the Placement generating gross proceeds of $300,000 through the sale of 5,000,000 Units. On June 5, 2024, gross proceeds of $21,000 were generated through the sale of 350,000 units at a price of $0.06 per unit (each a “Unit”). Each Unit comprises one common share and one share purchase warrant. Each whole warrant entitles the holder in the final tranche to purchase a further common share at a price of $0.10 per share until July 5, 2027. The warrants are subject to accelerated exercise provisions such that if the closing price of the Company’s common shares exceeds $0.20 per share for a period of 20 consecutive trading days, the Company may give notice of the acceleration of the warrants’ term to a period of 30 days following such notice. All securities issued in the final tranche are subject to a hold period in Canada expiring on November 6, 2024. Finder’s fees of $1,470.00 were paid in connection with the final tranche of the Placement.

The Placement is subject to regulatory approval, including the approval of the TSX Venture Exchange.

The Company is also pleased to announce the results of its annual general meeting of shareholders held on June 21, 2024 (the "Meeting"). The Company’s shareholders voted in favour of each of the matters considered at the Meeting, including electing each of Bryce Bradley, Brien Lundin, Eric Roth and Linnea Von Hessert as directors of the Company to hold office for the ensuing year, appointing DeVisser Gray LLP as the Company's auditors for the ensuing year and authorizing the board of directors to set their remuneration and approving and ratifying the Company’s stock option plan.

About Thunderstruck Resources

Thunderstruck Resources is a Canadian mineral exploration company focused on the discovery of high value copper-gold porphyry, gold-silver epithermal, and VMS base-metal deposits on the main island of Viti Levu in Fiji.

Fiji has a long history of mining with over 75 years of activity at the prolific Vatukoula Gold Mine alongside several advanced development projects including Tuvatu (Lion One Metals), Indicated Resources of 1.00 Mt @ 8.48 g/t Au (274,600 oz), Inferred Resources of 1.33 Mt @ 9.0 g/t Au (384,000 oz) (Tuvatu-PEA-Update-NI-43-101) and Namosi (Newmont), Proven,

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Measured and Indicated Resources of 1.8Bt at 0.35% Cu and 0.11 g/t Au (6.4M oz Au and 6.3Mt Cu) (Newcrest Annual Mineral Resources Update, June 2022).

The Company provides investors with exposure to a diverse portfolio of exploration stage projects with potential for zinc, copper, gold and silver in a politically safe and stable jurisdiction. Thunderstruck trades on the TSX Venture Exchange (TSX-V) under the symbol "AW E" and United States OTC under the symbol "THURF."

For additional information, please contact:
Bryce Bradley, Chief Executive Officer
Email: bryce@thunderstruck.ca
D: +1 604 349-8119
or, visit our website: http://www.thunderstruck.ca

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This news release contains certain statements that may be deemed “forward -looking statements”. Although Thunderstruck believes the expectations expressed in such forward -looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Thunderstruck’s management on the date the statements are made. Except as required by law, Thunderstruck undertakes no obligation to update these forward -looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

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