June 4, 2024 – Vancouver, British Columbia – Thunderstruck Resources Ltd. (The “Company”) announces, further to its press release dated May 12, 2024, it has received the consent of the TSX Venture Exchange to further extend the time for completion of the remaining tranches of its previously announced non-brokered private placement (the “Placement”) until July 5, 2024.

As announced by the Company on April 12, 2024, the Company proposed to raise up to $1,000,000 through the sale of up to 16,666,666 units at a price of $0.06 per unit (each a “Unit”). Each Unit comprises one common share and one share purchase warrant. Each whole warrant entitles the holder to purchase a further common share at a price of $0.10 per share for a period of 36 months. The warrants are subject to accelerated exercise provisions such that if the closing price of the Company’s common shares exceeds $0.20 per share for a period of 20 consecutive trading days, the Company may give notice of the acceleration of the warrants’ term to a period of 30 days following such notice.

On May 12, 2024, the Company completed an initial tranche of the Placement generating gross proceeds of $300,000 through the sale of 5,000,000 Units. The Company also clarifies that all Units issued in the initial tranche included warrants exercisable at a price of $0.10 per share, and not $0.20 per share.

Proceeds of the Placement will be used to advance the Company's Rama-Senikura Copper/Gold Prospect in Fiji and general working capital. The Placement is subject to regulatory approval, including the approval of the TSX Venture Exchange

The Company will provide additional updates on the remaining tranches of the Placement in due course.

About Thunderstruck Resources

Thunderstruck Resources is a Canadian mineral exploration company focused on the discovery of high value copper-gold porphyry, gold-silver epithermal, and VMS base-metal deposits on the main island of Viti Levu in Fiji.

Fiji has a long history of mining with over 75 years of activity at the prolific Vatukoula Gold Mine alongside several advanced development projects including Tuvatu (Lion One Metals), Indicated Resources of 1.00 Mt @ 8.48 g/t Au (274,600 oz), Inferred Resources of 1.33 Mt @ 9.0 g/t Au (384,000 oz) (Tuvatu-PEA-Update-NI-43-101) and Namosi (Newmont), Proven, Measured and Indicated Resources of 1.8Bt at 0.35% Cu and 0.11 g/t Au (6.4M oz Au and 6.3Mt Cu) (Newcrest Annual Mineral Resources Update, June 2022).

The Company provides investors with exposure to a diverse portfolio of exploration stage projects with potential for zinc, copper, gold and silver in a politically safe and stable jurisdiction. Thunderstruck trades on the TSX Venture Exchange (TSX-V) under the symbol "AWE" and United States OTC under the symbol "THURF."."

For additional information, please contact:

Bryce Bradley, Chief Executive Officer

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Email: bryce@thunderstruck.ca

or, visit our website: http://www.thunderstruck.ca

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed “forward-looking statements”. Although Thunderstruck believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Thunderstruck’s management on the date the statements are made. Except as required by law, Thunderstruck undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

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