

Vancouver, British Columbia – January 27, 2014 – Thunderstruck Resources Ltd. (“Thunderstruck”) announces that it has entered into an option agreement with 524520 B.C. Ltd. and Chilcotin Capital Corp., together doing business as Hunter Exploration Group. (“Hunter”) and Lawrence Barry, a principal of Hunter, dated June 17, 2013, pursuant to which Thunderstruck will hold an option to acquire (the “Transaction”) a 60% interest in the Eric Lake property located in Nunavut, Canada.

Thunderstruck is a “capital pool company” under the policies of the TSX Venture Exchange (the “Exchange”) and the Transaction is intended to serve as Thunderstruck’s “qualifying transaction” in accordance with Exchange Policy 2.4. The Transaction is an arm’s length transaction and, as such, is not a Non-Arm’s Length Qualifying Transaction (as such term is defined in Exchange policy) and will not be subject to Thunderstruck receiving shareholder approval for the Transaction. Upon completion of the Transaction, Thunderstruck will be listed as a Tier 2 Mining Issuer pursuant to the initial listing requirements of the Exchange.

Further to the Thunderstruck’s news releases of October 21, 2013 and November 6, 2013, Thunderstruck will not be proceeding with the proposed acquisition of Arcadia Mining Ltd or the corresponding private placement.

The Eric Lake Property

The Eric Lake Property consists of two claims (K16199 and K16200), staked in 2012 and registered in the name of Lawrence Barry, a principal of Hunter. The Property is approximately 5,165 acres (2,090 hectares) in size and is located approximately 65 kilometers (km) northwest of Arviat in southern Nunavut.

The Eric Lake Property lies within the Rankin Inlet-Ennadai Greenstone Belt within the Hearne Province and Kaminak Subprovince, both of which are part of the Western Churchill Structural Province of the Canadian Shield. All the rocks in this area are of Precambrian age. The Archean Kaminak Subprovince in the area of the Property comprises Henik Group rocks, which consist of middle greenschist facies metamorphosed volcanics, sediments and intrusives. The volcanics consist of intrusive and extrusive lavas along with pyroclastics which range in composition from ultramafic to felsic. Andesites and basalts are the main volcanic lithologies present, while dacites, rhyolites, and gabbros can be observed in minor quantities. Overlying the volcanic package is a mainly clastic sedimentary package comprising argillites and greywackes with occasional Algoma-type silica-magnetite banded iron formations.

Proposed Transaction

In order to acquire a 60% interest in the Eric Lake Property, and assuming receipt of Exchange acceptance of the Transaction and satisfaction of other conditions precedent to closing of the Transaction, Thunderstruck has agreed to:

- 1) pay to Hunter \$100,000 on the first anniversary of the Exchange acceptance of the proposed Transaction and by no later than March 1, 2015;
- 2) issue to Hunter an aggregate 600,000 common shares of Thunderstruck: 300,000 shares

within five business days of Exchange acceptance of the proposed Transaction and by no later than July 1, 2014; and 300,000 shares by no later than March 1, 2015;

3) incur an aggregate of \$6,000,000 in exploration expenditures on the Eric Lake Property as follows:

- \$200,000 on or before October 1, 2014;
- \$300,000 on or before October 1, 2015;
- \$1,000,000 on or before October 1, 2016;
- \$2,000,000 on or before October 1, 2017;
- \$2,500,000 on or before October 1, 2018;

4) grant to Hunter a 2% royalty on net smelter returns on mineral production from the Eric Lake Property and from any additional property acquired by either party within a 10 kilometre area of influence surrounding the Property, plus a 2% gross overriding royalty on diamond production from the Property and area of influence; and

5) commencing September 1, 2015, pay Hunter a \$50,000 annual advance royalty.

On or before December 31, 2016, and upon completion by Thunderstruck of \$1,500,000 in exploration expenditures, Thunderstruck shall have a one-time option to purchase Hunter's 40% interest in the Eric Lake Property in consideration for which Thunderstruck will issue to Hunter 1,000,000 common shares.

Completion of the Transaction is subject to a number of conditions, including, but not limited to receipt of acceptance of the Transaction by the Exchange.

There can be no assurance that the Transaction and the concurrent Financing (as described below) will be completed as proposed or at all.

Directors, Officers and Insiders; Sponsorship

Upon completion of the Transaction the directors, officers and insiders of Thunderstruck will be the directors, officers and insiders of the Resulting Issuer, being:

? Bryce Bradley, Chief Executive Officer and a director;

? Scott Hamilton, Chief Financial Officer and Corporate Secretary;

? Brien Lundin, director; and

? Dale Wallster, director.

As the Eric Lake Property is located in Canada and a technical report on the property will be prepared in accordance with National Instrument 43-101, Thunderstruck intends to avail itself of the exemptions from the sponsorship requirements pursuant to the policies of the Exchange, subject to a pre-filing conference with staff of, and acceptance by, the Exchange.

Hunter Exploration Group

The following is based upon information provided by Hunter.

524520 B.C. Ltd. and Chilcotin Capital Corp. are private companies together doing business under the name "Hunter Exploration Group". The claims comprising the Eric Lake Property are held in the name of Lawrence Barry, a principal of Hunter.

524520 B.C. Ltd. is incorporated under the laws of British Columbia with offices at Suite 1020, 800 West Pender Street, Vancouver, British Columbia. It is owned by Lawrence and Valerie Barry, each as to 50%, and its directors and officers are Lawrence and Valerie Barry.

Chilcotin Capital Corp is incorporated under the laws of British Columbia with offices at Suite 1020, 800 West Pender Street, Vancouver, British Columbia. It is 100% owned by John Robins and its sole director and officer is John Robin.

John Robins and Lawrence Barry of the Hunter Exploration Group are the recipients of the 2007 H.H. "Spud" Huestis Award for excellence in prospecting and mineral exploration.

For additional information, please contact:

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Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

