



THUNDERSTRUCK
R E S O U R C E S

Exploring Fiji's Zinc, Copper, Silver and Gold.

TSX.V: AWE
OTC: THURF

Corporate Presentation

July 27, 2020

Forward looking statements

Certain oral and written statements contained or incorporated by reference in this presentation, including information as to future financial or operating performance of Thunderstruck and its projects, constitute forward-looking statements. All statement, other than statement of historical fact, are forward-looking statements. The words “anticipate”, “believe”, “budget”, “contemplate”, “continue”, “estimate”, “expect”, “intend”, “may”, “plan”, “schedule”, “target”, “will” and similar expressions identify forward-looking statements.

Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of copper, gold, silver and zinc or other metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates. Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social, and other conditions that while considered reasonable by Thunderstruck, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: operating risks; uninsurable risks; uncertainties inherent in ore reserve and resource estimates: dependence on third party smelting facilities; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; native landowner issues; dependence on key personnel; and future share price volatility and also include unanticipated and unusual events, many of which are beyond Thunderstruck's ability to control or predict.

Thunderstruck disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, not to put undue reliance on such statements.

The Presentation contains historical exploration data that have not been verified by Thunderstruck Resources Ltd. and may not be accurate or complete, and therefore should not be relied upon. Mineral reserves and resources reported with respect to adjacent properties have not been verified by the qualified person and are not necessarily indicative of mineralization on Thunderstruck Resources Ltd. properties.

The Technical content of this presentation has been reviewed and approved by Kristopher Raffle, P.Geo. APEX Geoscience Ltd., the Technical Advisor to the Company and a Qualified Person as defined by National Instrument 43-101



Overview

- Thunderstruck owns a vast land package of high grade zinc, copper, gold and silver assets that covers nearly **3% of the main island of Fiji**
- Fiji is located on the Pacific Ocean's Ring of Fire, which contains many of the world's major gold and copper deposits
- Experienced management and technical team
- Low-cost country for mineral exploration and mining
- Good infrastructure and proximity to Asian markets
- One of the most developed economies in the Pacific
- Mining friendly government

Snapshot

Thunderstruck Resources

- **EXCHANGE:** Thunderstruck Resources Limited trades on the TSX Venture Exchange and OTC Markets.
- **SYMBOL:** TSX-V: [AWE](#)
OTC: [THURF](#)
- **SHARE STRUCTURE:**
 - Shares Outstanding:** 83,964,959
 - Warrants :** 42,273,392
 - Options :** 7,255,000
 - Fully diluted:** 133,493,351
 - Management, Insiders and Advisors:** ~15%

Zinc, Copper & Gold



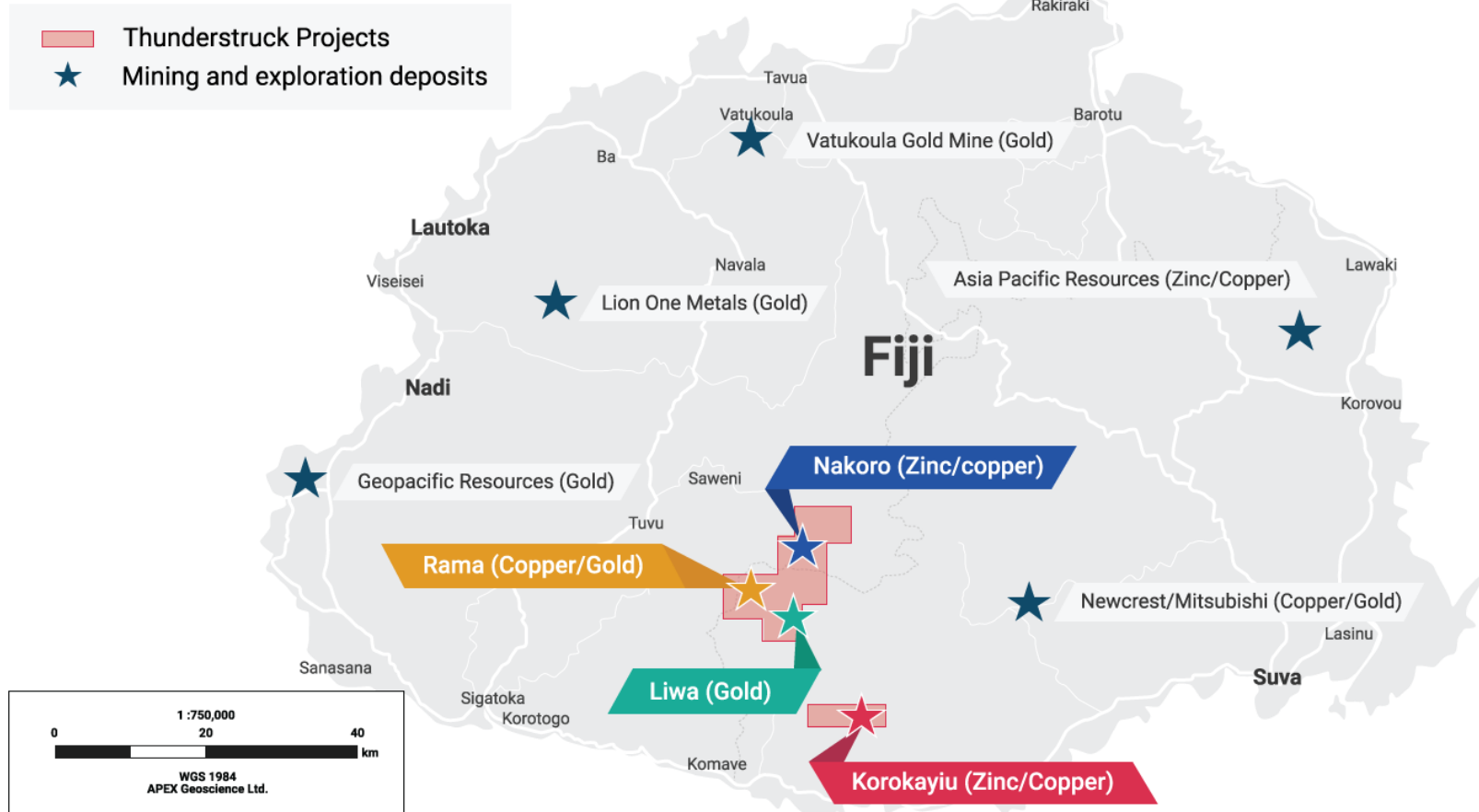
Why Fiji?

- Pro-mining government
- Long history of mining including the Vatukoula Gold Mine, in operation for over 80 years
- Skilled workforce
- Low sovereign, political and social risks
- High grade zinc, copper, silver, and gold potential
- Close to Asian markets
- Significant mines and deposits located nearby to Thunderstruck*

*Not necessarily indicative of mineralization on Thunderstruck Properties

Thunderstruck Projects and Major Mineral Deposits of Fiji

TSX-V: AWE
OTC: THURF



- **Korokayiu VMS** – (formerly Wainaleka) zinc/copper JOGMEC Joint Venture
- **Nakoro VMS** – zinc/copper
- **Rama Creek** – copper/gold
- **Liwa Creek** – gold

Liwa Creek

- Intermediate-high sulphidation epithermal gold-silver prospect never drilled
- Five priority gold zones identified over a 3 km northeast-southwest oriented structural corridor (Liwa Ridge, Jensen's, Jensen's West, Lower Vatuvatulevu, Gun)
- Jensen's has yielded multiple high grade gold samples **up to 55 g/t Au in outcrop**¹
- Liwa Ridge is a broad zone of epithermal-style alteration and quartz veining with returning rock float samples of up to **11.1g/t Au (27g/t Ag) and 8.5g/t Au (109g/t Ag)**², in addition to trenching of **1.2g/t Au over 26.5m**, within a broader zone averaging **0.61 g/t Au over 71.3m**³
- Lower Vatuvatulevu **untested 160m geochemical anomaly** up to **2.48 g/t Au in soil**¹, and rock float sample of **41.1g/t Au and 1,205 g/t Ag**³
- 2019 IP/Resistivity surveys- over gold targets reveal **strong resistive and coincident weak-moderate chargeability anomalies** interpreted to indicate silicified lithologies and potentially mineralized targets extending up to 300m depth⁴
- **Proposed 2020 diamond drilling** will be 1,500m+ **to test high-conviction epithermal gold-silver targets**

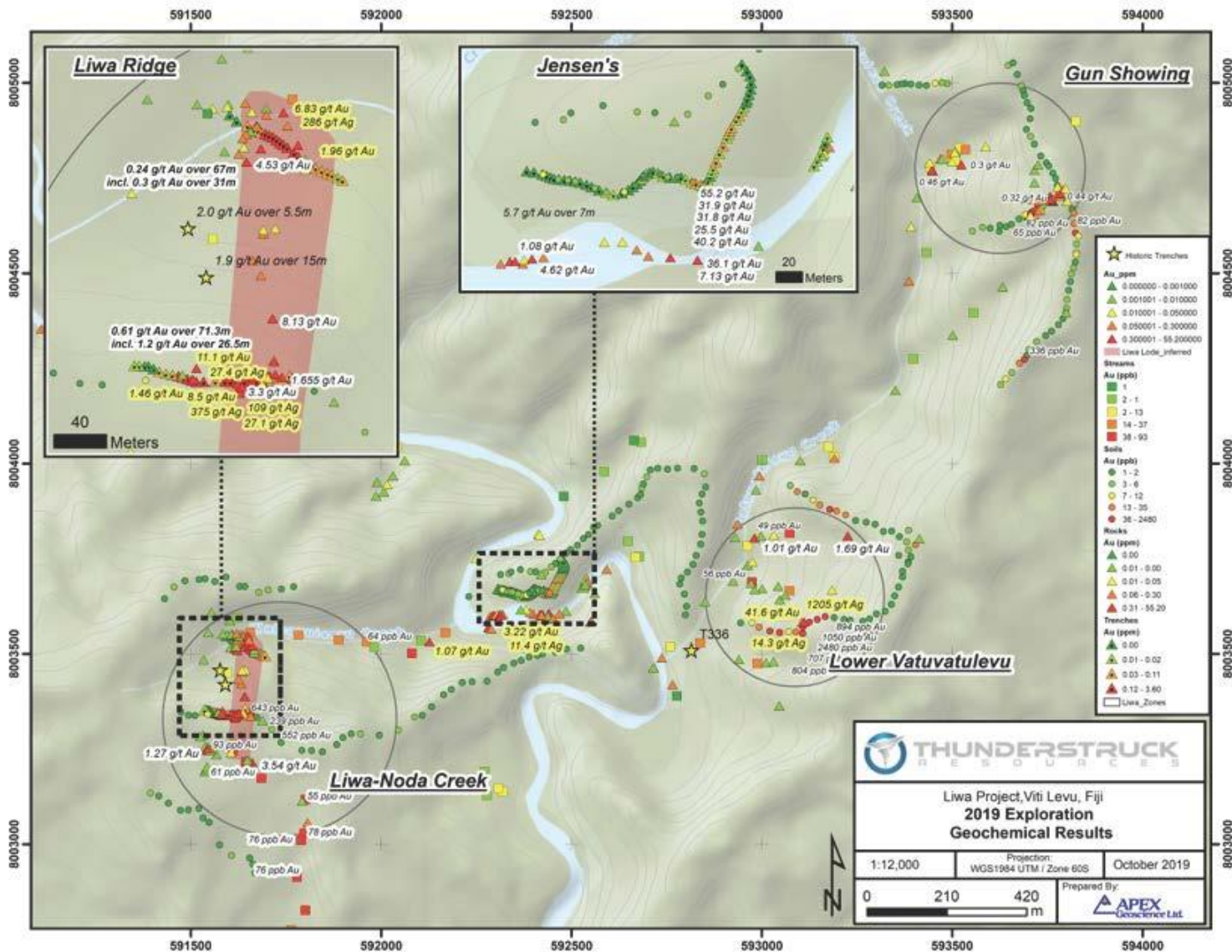
¹See Thunderstruck News Release Dated October 30, 2018

²See Thunderstruck News Release Dated October 11, 2019

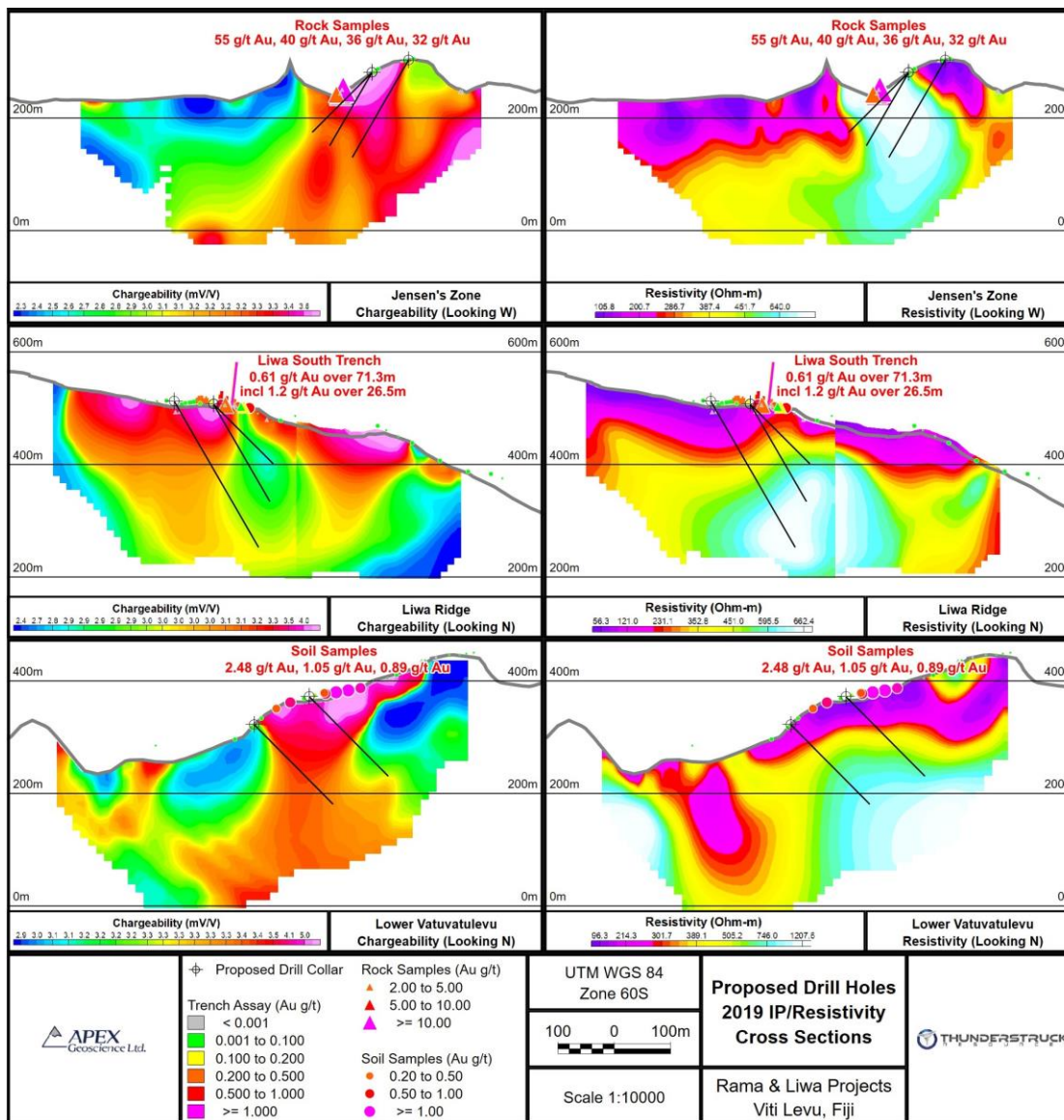
³See Thunderstruck News Release Dated February 13, 2018, sample width is interpreted to be 100% of the true width

⁴See Thunderstruck News Release Dated April 2, 2019

Liwa Creek

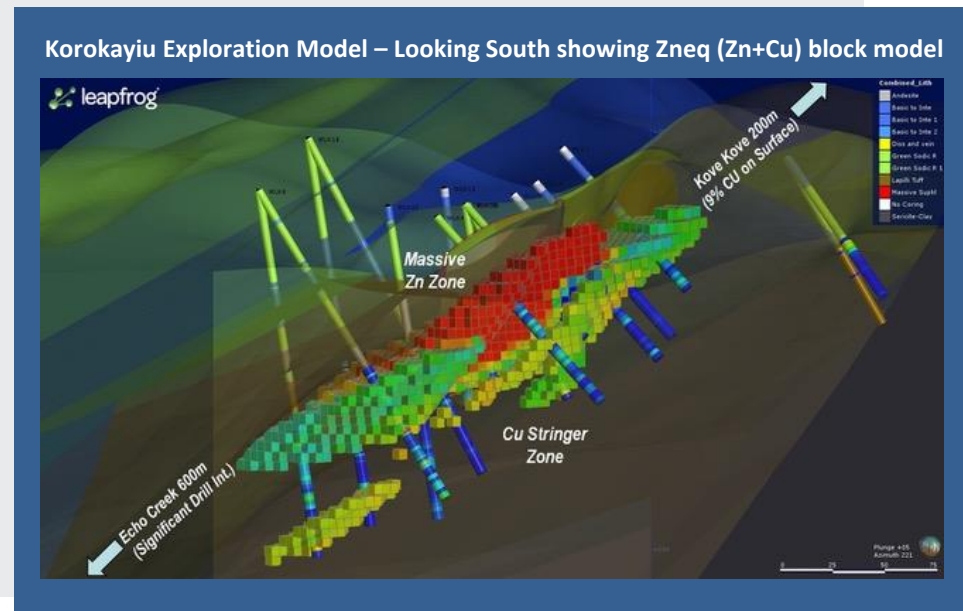


Liwa IP sections with proposed drill holes



Korokayiu

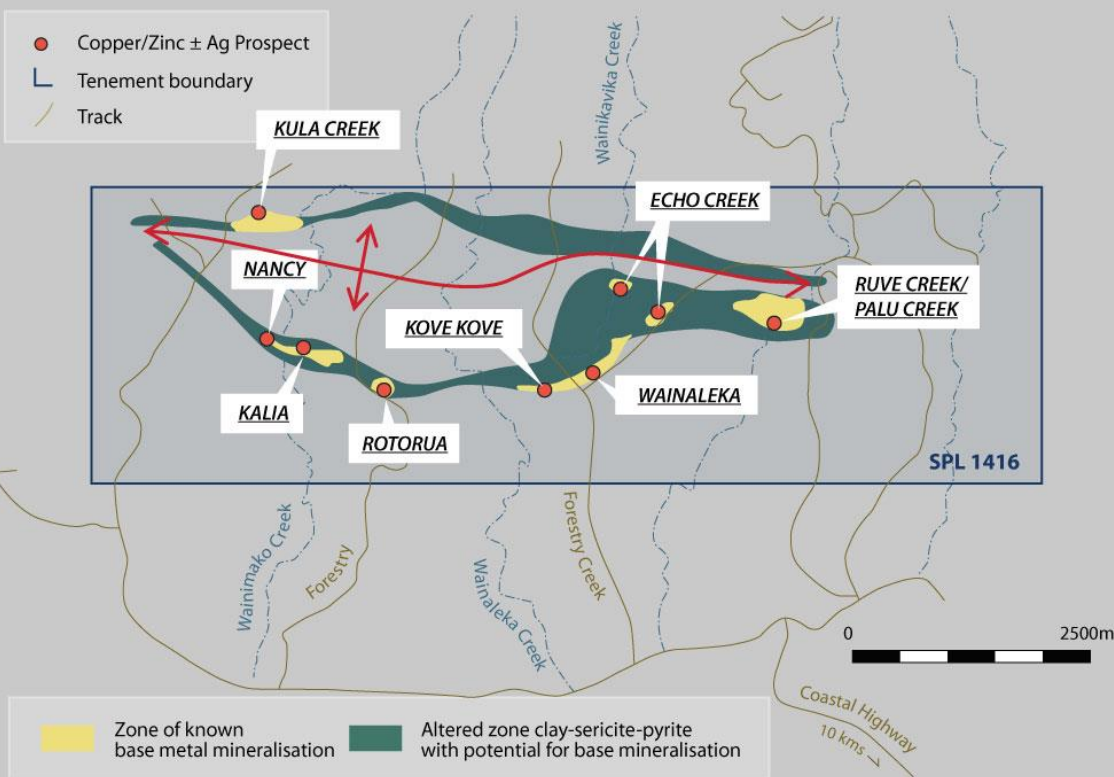
- **High-grade zinc-copper** volcanogenic massive sulphide (VMS) discovery drilled by Anglo Pacific in 1977.
- Historic Resource - 250,000 tonnes @ 8% Zn and 2% Cu (1980 Golder Assoc. uncategorized¹)
- Open along strike and at depth.
- Deposit occurs within 100m of surface
- Near-surface open pit potential
- **15 km strike length** - including 8 more underexplored zinc-copper VMS prospects



¹Source: Golder Associates, Review of the Mining Potential of the Fijian Kuroko Style Mineral Discoveries, 1980. The resources are considered historic in nature and do not meet the criteria for a resource of any category as defined in “CIM Definition Standards on Mineral Resources and Mineral Reserves” dated November 29th, 2019, and as such should not be relied upon. Thunderstruck has been unable to verify these sources of information.

Korokayiu Joint Venture

Copper Zinc Prospects Special Prospecting Licence No. 1416, Korokayiu



JOGMEC (Japan Oil, Gas and Metals National Corporation)

Terms- CDN\$3,500,000 over 3 years to earn 70% interest.

2019 - \$1,200,000 spent on mapping, geophysics, geochemical sampling and drilling

2020 - \$1,300,000 budget -mapping, geophysics, drilling)

**2021 - 2021 TBD
Thunderstruck is Operator**

JOGMEC may accelerate expenditures at its discretion

Korokayiu 2019 Exploration Summary

- **Ground gravity surveys** confirmed gravity response of Korokayiu VMS Deposit, and identified **multiple untested gravity anomalies** within the Korokayiu VMS horizon over a combined 1.4 km strike length¹
- **7 diamond drill holes totaling 904m** to verify historically reported zinc-copper VMS mineralization
- Drill hole **WLK17** intersected **13.8% Zn, 2.94% Cu, 114g/t Ag, and 1.08 g/t gold Au over 11-m²**, the highest-grade drill intercept to date, current or historically reported, from Korokayiu
- Drill hole WLK16A, collared 120m south of WLK17, intersected 21.6% Zn, 2.0% Cu, 81 g/t Ag, and 0.42 g/t Au over 2.77 m²
- Drill hole **WLK14B** intersected **14.5% Zn, 2.35% Cu, 111 g/t Ag, and 0.66 g/t Au over 6.31m²**
- Drill results to date highlight the potential of the eight additional, underexplored zinc-copper VMS prospects along 15 km prospective geologic trend.
- Given that VMS deposits commonly occur in clusters, the JV has applied to increase the tenement size 350% from 30 to 136 sq-kms to secure the interpreted continuation of the prospective geologic horizon

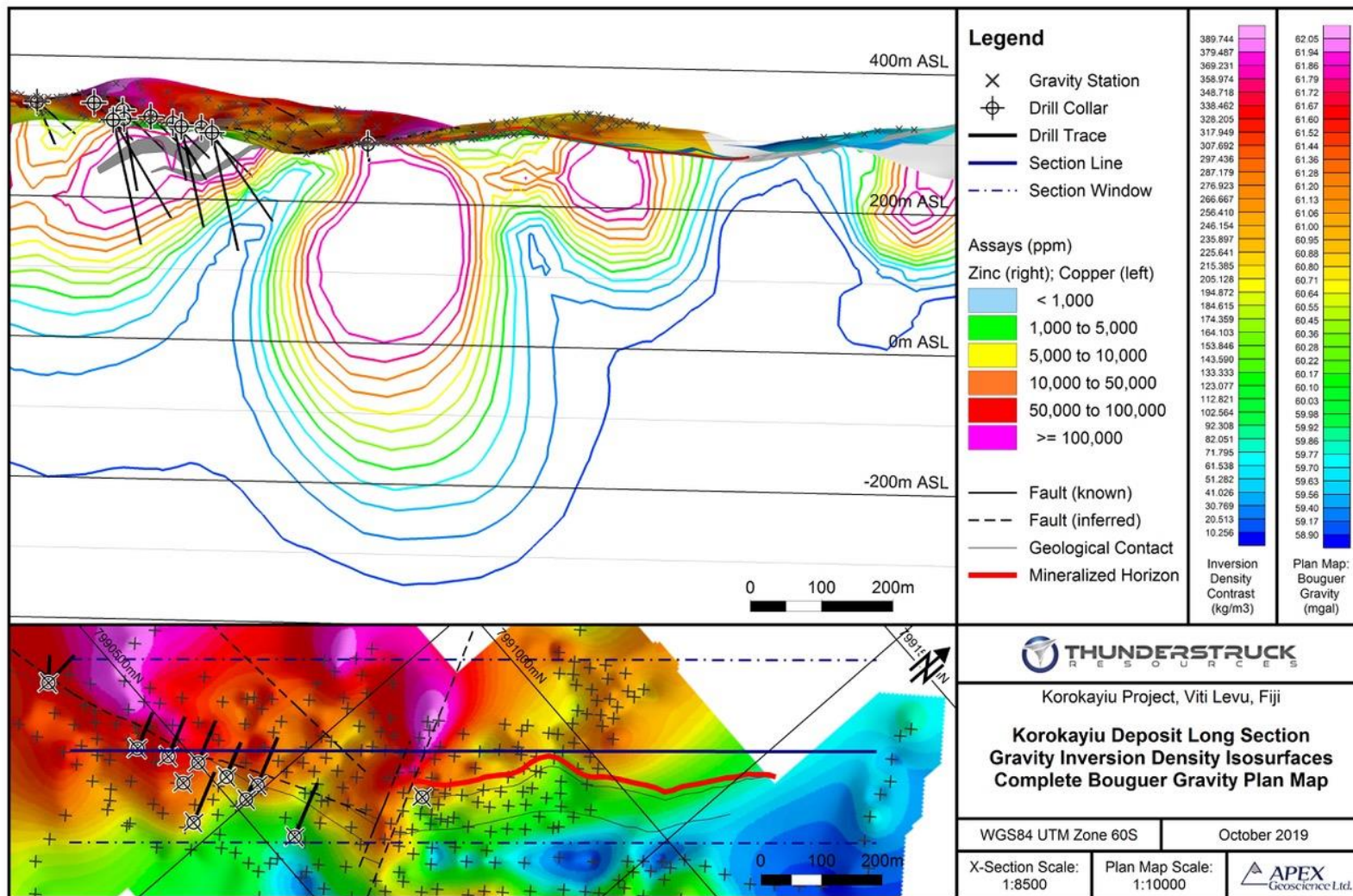
¹See Thunderstruck News Release Dated October 24, 2019

²The true width of mineralization is estimated to be 80-100% of the drilled interval

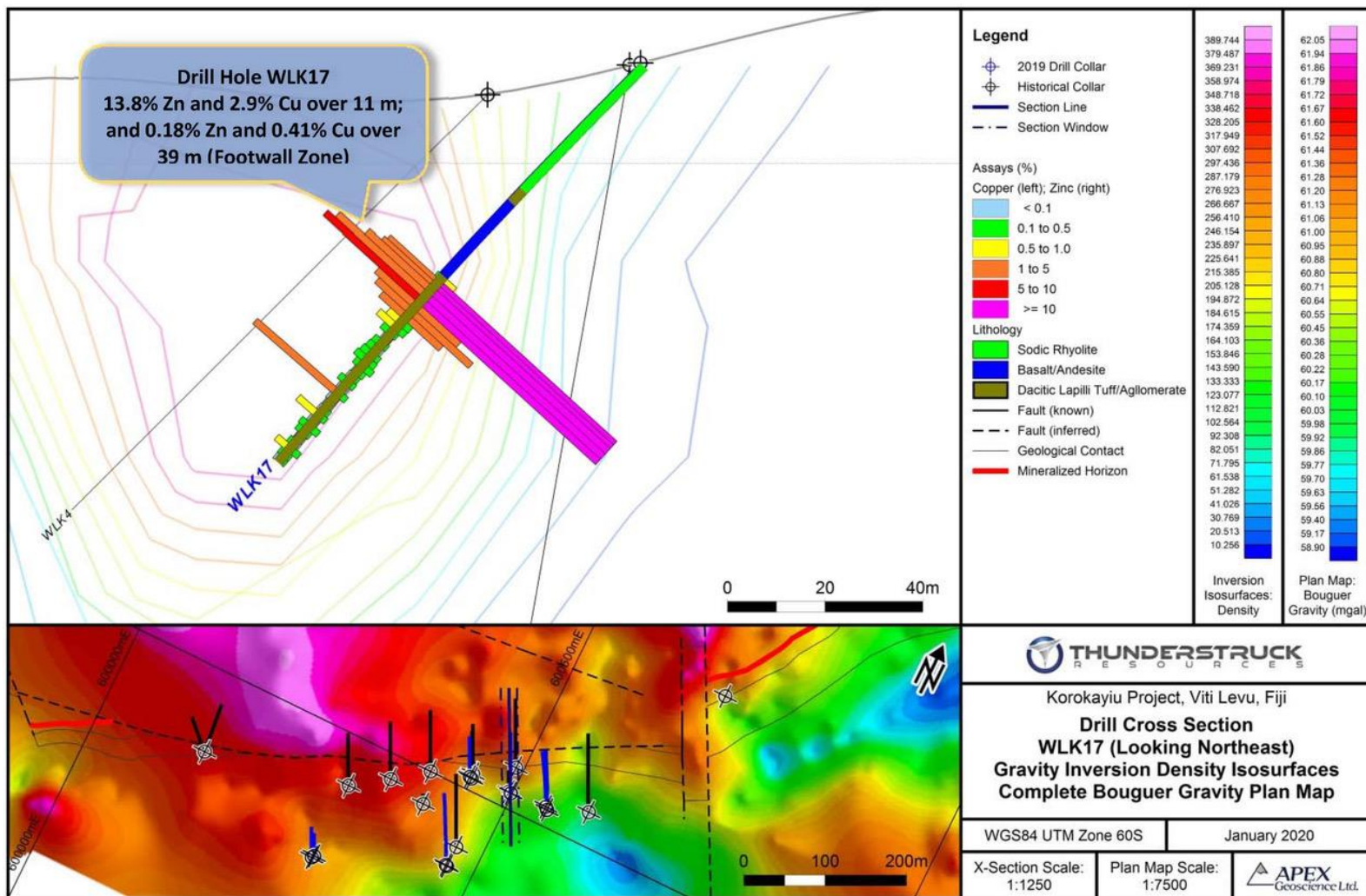
2019 Significant Diamond Drill Intercepts

Drill Hole	Released	From (m)	To (m)	Interval (m)	Zn (%)	Cu (%)	Ag (g/t)	Au (g/t)
WLK17	<i>Jan. 30, 2020</i>	60.5	71.5	11	13.77	2.94	113.7	1.08
<i>and (footwall zone)</i>		71.5	110.5	39	0.18	0.41	-	-
WLK16A		128.06	130.83	2.77	21.58	2.04	81.1	0.42
WLK14B	<i>Dec. 11, 2019</i>	57.05	67.60	10.55	9.51	1.87	54.5	0.48
<i>including</i>		57.73	64.04	6.31	14.51	2.35	111.1	0.66
WLK14A		78.82	87.20	8.38	0.28	1.15	27.5	0.23
<i>including</i>		78.82	82.17	3.35	0.11	2.05	59.7	0.51

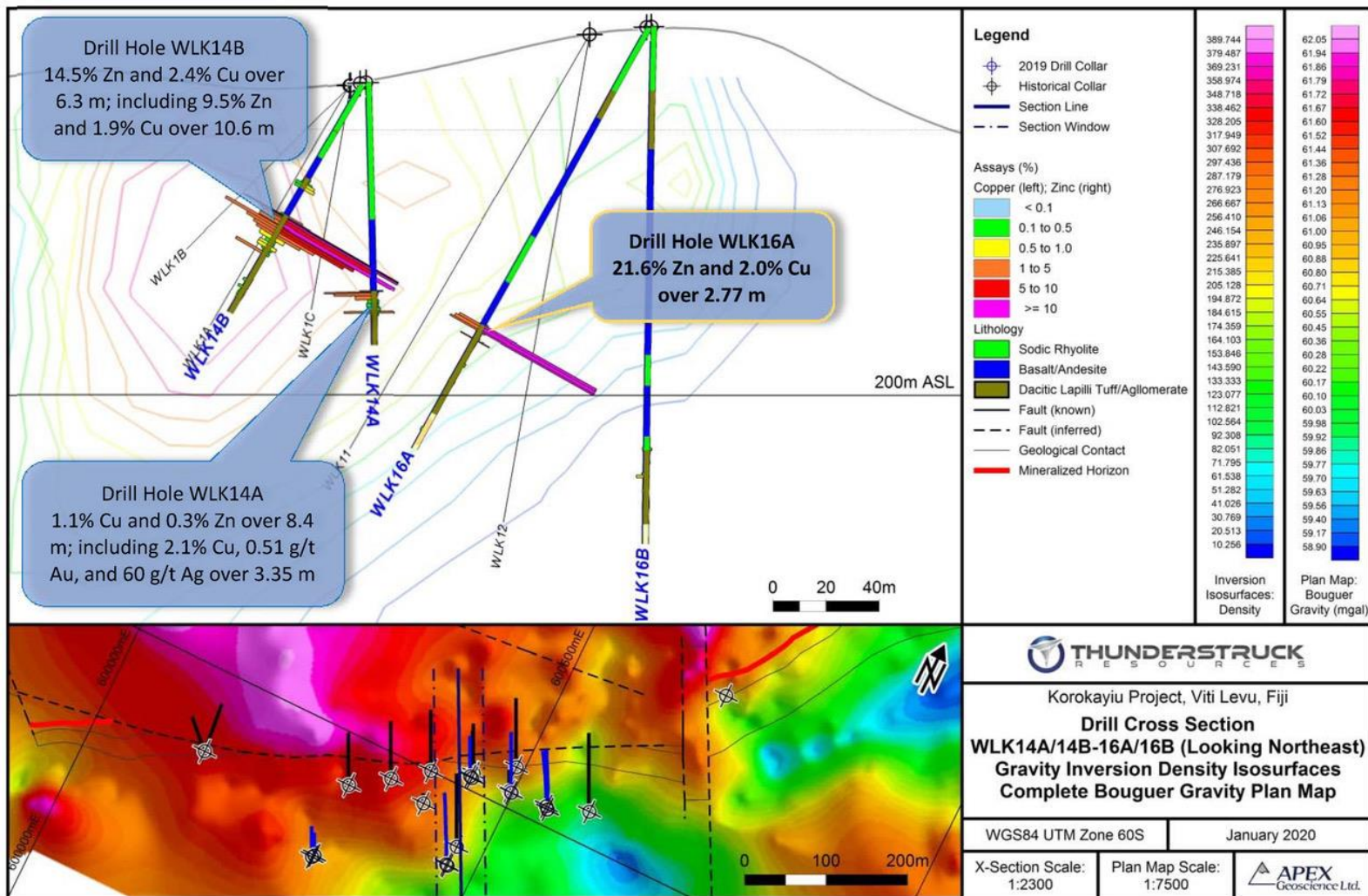
2019 Untested Gravity Anomalies



2019 Diamond Drill Section WLK17



2019 Diamond Drill Section WLK14A/B – WLK16A/B



Korokayiu 2020 Exploration Program

- 1) Geology, mapping and soil/rock geochemistry at and around the seven presently known target areas.
- 2) Induced Polarization (IP) survey at Wainaleka and its extension (Kove Kove ~ Echo Creek) to fine-tune definition of drill targets.
- 3) Drill program minimum 1500m to test lateral and depth extensions of the mineralized zone outlined by earlier drilling, consisting of at least three diamond core holes conducted on the high-gravity anomaly, with additional holes based on results from the IP survey, mapping and soil/rock geochemistry.
- 4) Two or three shallow diamond holes at Wainaleka to obtain samples from the mineralized zone for processing test work in order to get a first estimate of recoverability and projected concentrate quality.

Area/Activitis		2020										2021			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
Prospecting Area	Wainaleka						DD								
	Kove Kove & Echo Creek					IP survey & data analysis		Assay		DD					
	Palu Creek & Kula Creek				Mapping&Geochem					DD					
	Nancy					IP & analysis					Assay				
	Kalia							Mapping & Geochemistry							
	Rotorua														
Processing test work							DD @Wainaleka			Processing test work					
Camp/road maintenance				←→											
Drill pad construction					←→										

 Tentative program —depending on budget and results from prior activities

Rama Creek

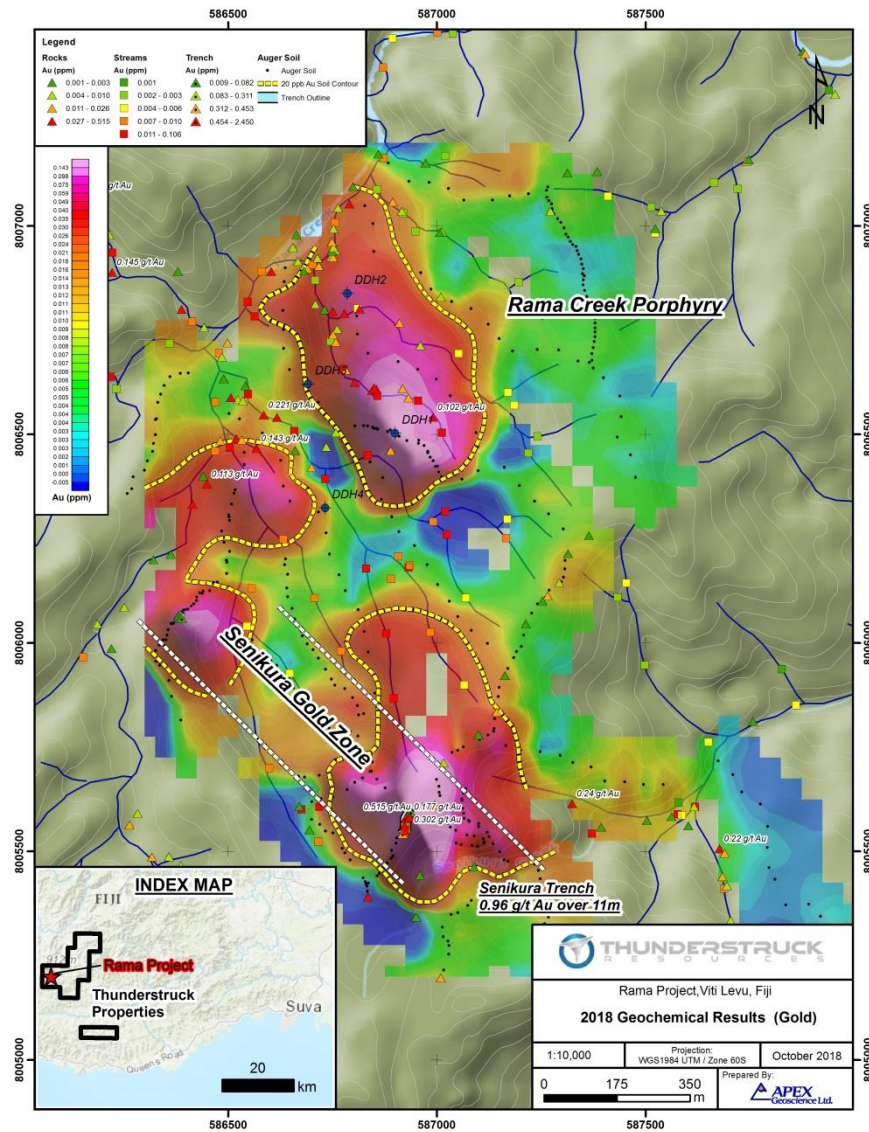
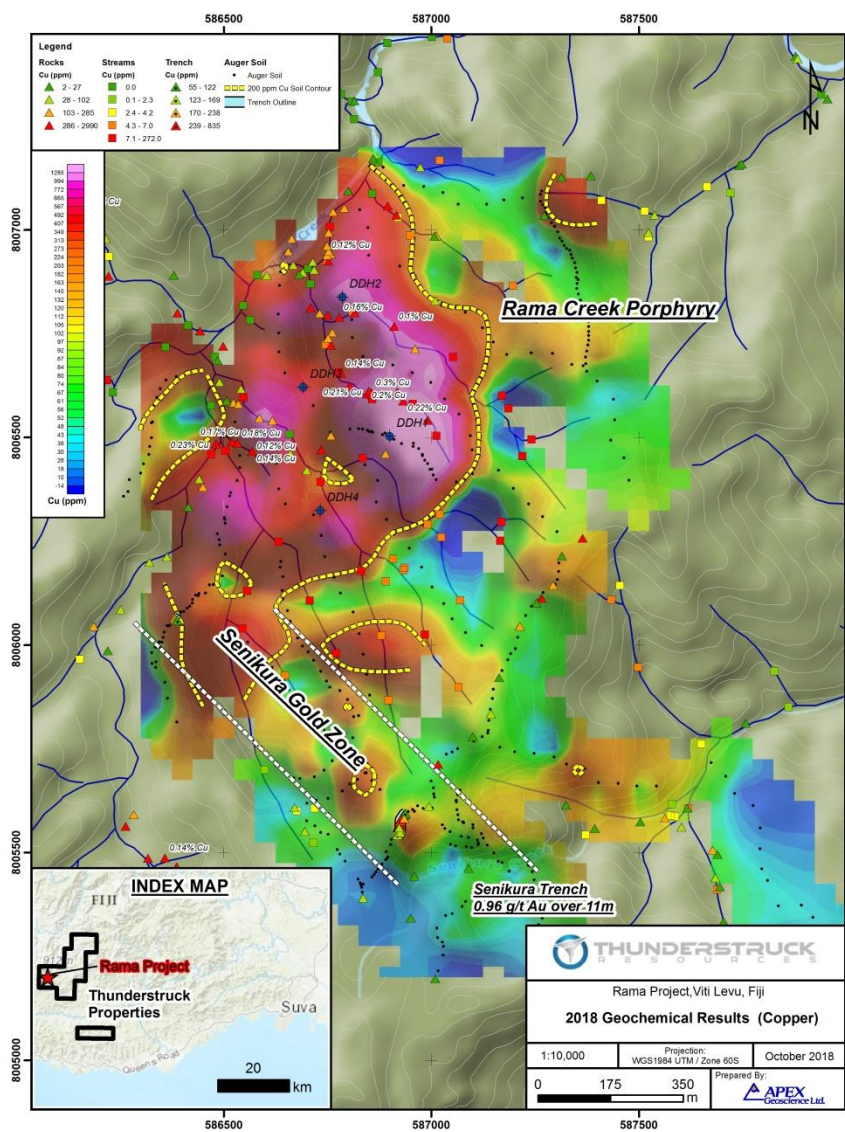
- Anglo 1975 historical drilling targeted 800m diameter Cu-Au anomaly and intersected **244m @ 0.22% Cu between 6 and 250m; and 0.23 g/t Au between 6 and 72m¹**
- Interpreted as a classic porphyry Cu-Au system with phyllic and argillic alteration zones overprinting an earlier potassic core
- Soils collected over centre of Cu-Au porphyry **240m avg. 0.27% Cu and 0.15 g/t Au²**
- IP/Resistivity survey inversion shows a chargeability-conductivity anomaly that extends to a depth of at least 500 m, and 150m below the limit of historic drilling by Anglo Pacific, which ended in mineralization
- Thunderstruck recently doubled copper-gold target to 1.5-kilometer potential strike length through systematic soil sampling and discovery of Senikura Gold Zone to the south³
- Senikura Gold Zone trenched **0.55 g/t Au over 38m; incl. 0.96 g/t Au over 11m** in weathered outcrop². Senikura Zone may be a higher level manifestation of porphyry hydrothermal system

¹The relationship between drill intercept and true width of mineralization is not known

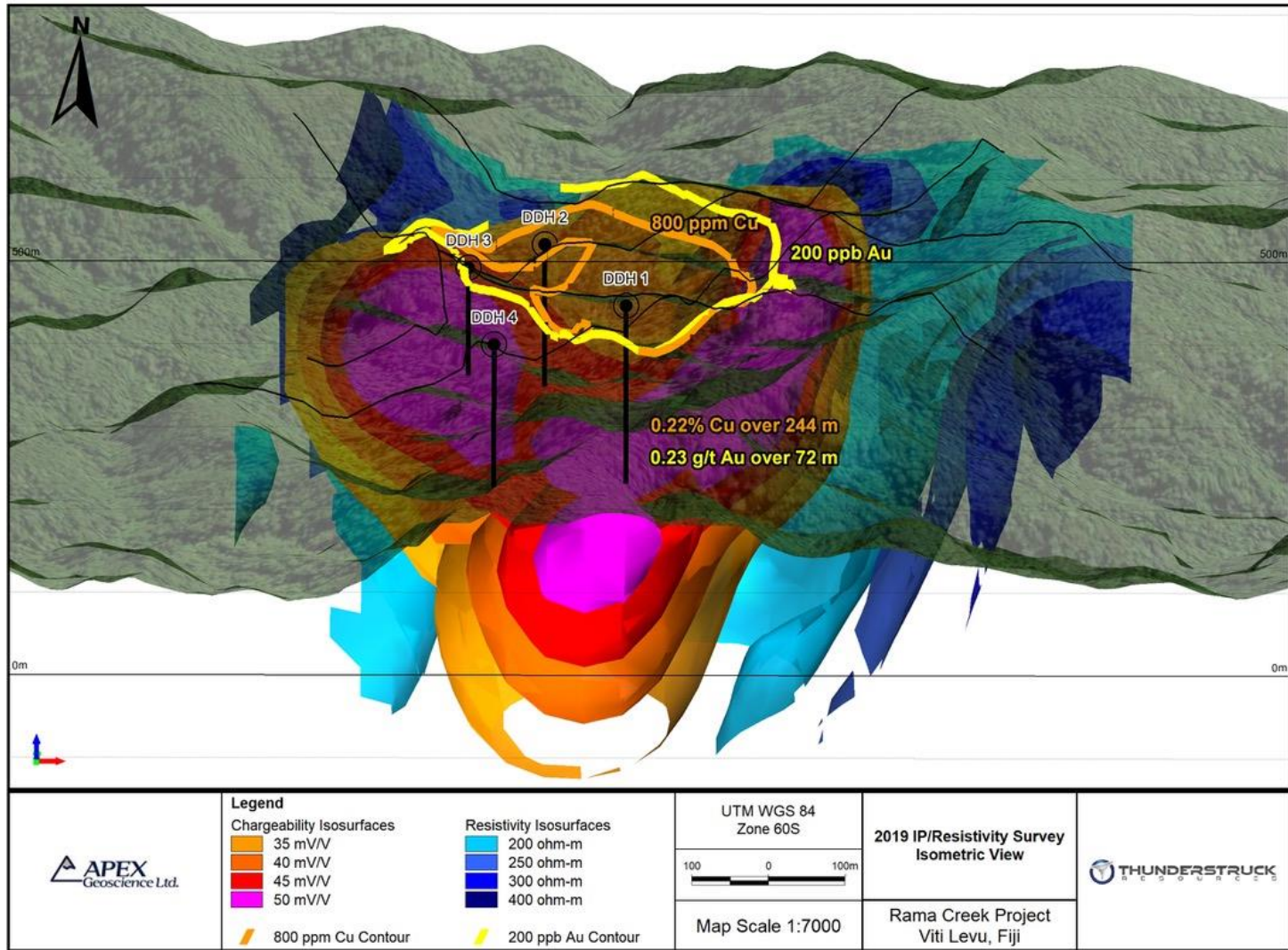
²See Thunderstruck News Release Dated March 1, 2019, the true width of mineralization is not known

³See Thunderstruck News Release Dated October 22, 2018

Rama Creek – Cu-Au Geochemistry

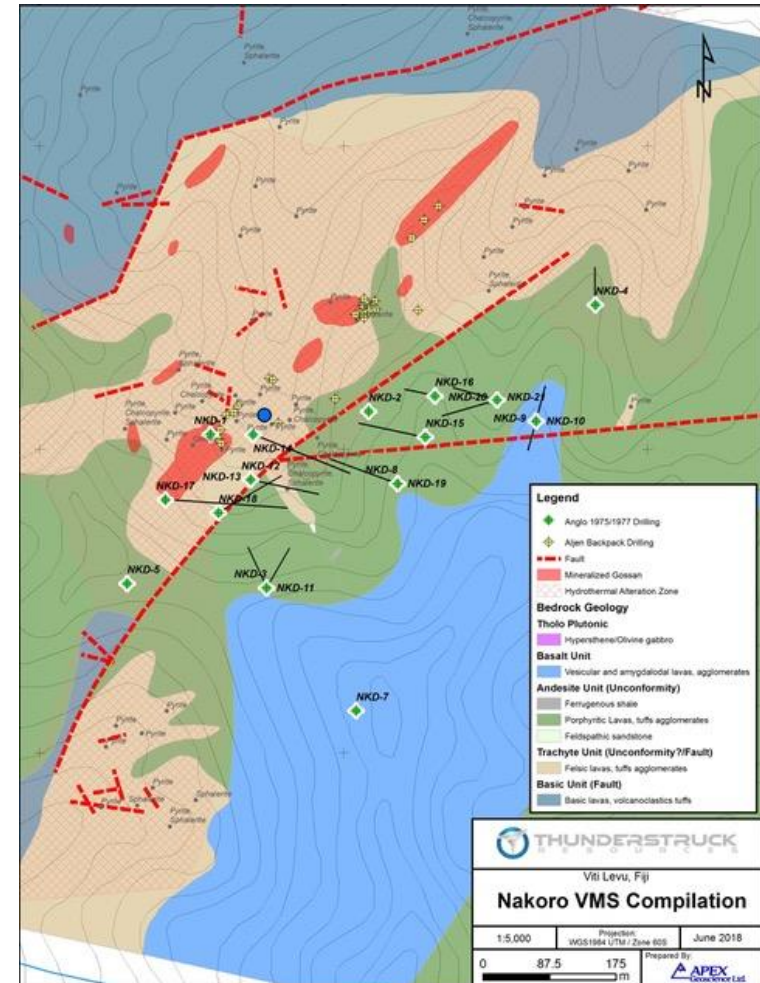


Rama Creek - IP/Resistivity



Nakoro VMS Overview

- Zinc-copper volcanogenic massive sulfide
- Anglo Pacific intersected historical **high grade values** including –
 - 12.0m¹ @ 12.7% Zn and 0.3% Cu (NKD2)
 - 23.2m¹ @ 5.1% Zn and 0.5% Cu (NKD13)
- Historical resource 450,000 tonnes @ 11.6% Zn and 0.64% Cu²
- Open at depth and along strike
- Regional magnetics interpreted to indicate 8 km untested prospective geologic horizon
- Potential for multiple additional VMS discoveries



¹True widths estimated at 80-100% of drilled interval

²Source: Golder Associates, Review of the Mining Potential of the Fijian Kuroko Style Mineral Discoveries, 1980. The resources are considered historical in nature and do not meet the criteria for a NI 43-101 compliant resource of any category and as such should not be relied upon. Thunderstruck has been unable to verify these sources of information.

The Thunderstruck Team

▪ **Brien Lundin — Co-Founder and Chairman of the Board**

With a career in analyzing and speculating in the metals, mining and technology sectors that spans four decades, Mr. Lundin is a co-founder and Director of Thunderstruck Resources, Ltd. Mr. Lundin also serves as President and CEO of Jefferson Financial, Inc., a private company that hosts the annual New Orleans Investment Conference, now in its 46th year of educating investors. In addition, he edits and publishes Gold Newsletter, which stands as the oldest continuously published precious metals and mining advisory, having served as the cornerstone of the industry since 1971.

▪ **Bryce Bradley — President & CEO, Co-Founding Director**

With a strong background in Capital Markets and Investment Banking, Ms. Bradley has facilitated the structuring and financing of dozens of private and publicly traded small and micro-cap companies. She founded and served as President of Saltus Mercantile (Robson Capital Partners) and Generic Capital, two merchant banks focused on capital raising and advisory services for mining exploration companies. Since 2014, she has focused exclusively on building Thunderstruck Resources and advancing its portfolio of exploration assets. She received an Honours B.Sc. degree from the University of Toronto in 1996. She supports multiple local and international charities as an active member of the Rotary Club.

▪ **Lawrence Roulston — Director**

Mr. Roulston is a mining professional with over 35 years of diverse experience as a mining analyst and consultant. He is Managing Director of WestBay Capital Advisors, providing business advisory and capital markets expertise to the junior and mid-tier sectors of the mining industry. Previously, he was the editor of Resource Opportunities, an independent investment publication focused on the mining industry. Mr. Roulston holds a B.Sc. in geology. He is Chairman of Metalla Royalty and Streaming Ltd. and an advisor to Metallis Resources Inc. He is Chairman of Metalla Royalty and Streaming Ltd. and an advisor or director of several other companies.

▪ **Linnea von Hessert — Director**

Ms. von Hessert is a geologist with over 20 years experience in the mining industry, having worked for majors and juniors as well as the Bureau of Land Management in Nevada. She is an active investor with significant holdings in the mineral exploration industry. She graduated from the University of Montana with a B.S. in geology in 1999.

▪ **Robert Phillips — Senior Exploration Geologist**

A results-driven geologist with experience working for majors and juniors across the world, Mr. Phillips brings years of experience in drill program management, geochemical and geophysical program design and interpretation and ore body modeling. As Project Geologist for global resource companies, he has advanced their understanding of deposits by managing all facets of the exploration process - sampling, mapping, drilling, interpreting results and creating 3D modeling and resource estimates. Robert graduated from the University of Toronto with a double major in geology and science. He has also trained with the Canadian Armed Forces where he completed infantry, weapons and specialist training.

▪ **Wilson Michael — Chief Financial Officer**

Mr. Michael is a Fijian national and has acted as CFO for other resource companies in Fiji, so is familiar with industry-specific accounting requirements. He brings a sound knowledge of Fijian business practices and regulatory issues, having worked in various roles as accountant, CFO and manager for a variety of companies in the Pacific Islands, including property developers, international shipping operators, mobile phone companies and local municipalities. Mr. Michael is an Associate of the Institute of Chartered Secretaries and Administrators.

▪ **Tookie Angus — Advisor**

For the past 40 years, Mr. Angus has focused on the structuring and financing of significant international exploration, development and mining ventures. Mr. Angus is the former chairman of the board of B.C. Sugar Refinery Ltd.; he was a director of First Quantum Minerals until June 2005, a director of Canico Resources Corp. until its takeover by CVRD in 2005, and a director of Bema Gold until its takeover by Kinross Gold in 2007. More recently, he was managing director of mergers and acquisitions for Endeavour Financial, a director of Ventana Gold until its takeover by AUX Canada Acquisition in 2011, and a director of Plutonic Power until its merger with Magma Energy in 2011. He was until recently Chairman of Nevsun Resources Ltd. He is currently Chairman of K92 Mining and San Marco Resources.

▪ **Kristopher J. Raffle — Technical Consultant**

Mr. Raffle is a Principal and Consultant of leading international mineral exploration consulting firm APEX Geoscience Ltd. and has been registered as a Professional Geoscientist (P.Geo.) with the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC) since 2007. Kris manages APEX's Vancouver team of Geoscience Professional's providing a range of geological consulting services including: NI 43-101 technical reports, property evaluation, intensive exploration data analysis, program design, geological modelling, and mineral resource estimation. His technical experience includes over 20 years of work on Archean lode gold, copper-gold porphyry, epithermal, volcanic-hosted massive sulphide (VMS), and kimberlite deposits throughout Canada, USA, and Mexico.

2020 Exploration Program Summary

- **Liwa Creek Gold**
 - Minimum 2000 metre maiden drilling program designed to test high-conviction epithermal gold-silver targets
- **Korokayiu Zinc/Copper**
 - Minimum 1,500m diamond drill program to expand size and depth of known discovery.
 - Mapping, sampling and IP geophysical programs targeting numerous underexplored zinc-copper VMS prospects

Contact

THUNDERSTRUCK RESOURCES LTD.

Suite 488 – 1090 West Georgia Street
Vancouver, BC V6E 3V7, Canada

Rob Christl

Investor Relations

Rob@Thunderstruck.ca

PHONE

778-840-7180